

Press Release

TraFFix Devices, Inc and Plastic Safety Systems, Inc. reach settlement!

San Clemente, CA / Cleveland, OH – July 22, 2002. TraFFix Devices, Inc. and Plastic Safety Systems, Inc. (PSS) have announced that they have reached a settlement in their respective patent suits. As part of the terms of the settlement, PSS and TraFFix have entered into a cross-licensing agreement. PSS has agreed to license its tire collar ballasted drum, U.S. Patent No. 5,234,280 to TraFFix and TraFFix's customers, effectively allowing them to use the PSS patented tire collar ballasting system on the TraFFix Series 18,000 drum. Likewise, TraFFix has agreed to license its stackable vertical panel, U.S. Patent No. 6,095,716 & 5,749,673, allowing PSS to market a stackable NAVIGATOR Vertical Panel.

The long-term agreement provides significant benefits for both Plastic Safety Systems and TraFFix Devices, their customers, as well as the entire industry. Both Brent Kulp of TraFFix and Bruce Owens of PSS agree that ending years of litigation is indeed a win-win situation.

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